

Innovate UK's Global Incubator Programme is an acceleration programme for innovative businesses to work with world-leading incubators abroad.

We are currently accepting applications for up to 8 innovative companies in the Agri-Tech sector to join our programme with Farmers2Founders and GROW in Australia. This initiative will be delivered virtually with two market visits.

PROGRAMME THEMES

- Resource use, efficiency and management systems across arable livestock and horticulture
- Water management/irrigation and fertigation
- Gene editing to achieve resilience and efficiency
- Livestock nutrition, health and genomics – managing rumen and cutting enteric methane production

- Land and soil management and cultivation strategy
- · Robotics, AI and sensor tech
- Regenerative/climate smart agricultural systems and carbon capture and storage tech
- · Controlled environment agriculture
- Waste reduction systems (crop and livestock)

WHY AUSTRALIA?

The adoption of technology presents a significant opportunity for Australian agriculture to improve profitability, with digital technologies alone predicted to increase GVP by 25% to over \$20 billion. Australia's agriculture industry is on track to be a \$100 billion industry by 2030, creating a perfect launchpad for UK businesses to connect, collaborate and scale in a diverse and rapidly growing market.

WHY FARMERS2FOUNDERS & GROW?

Farmers2Founders (F2F) is a unique world-first agrifood tech and innovation incubator that operates nationally across all sectors and all parts of the value chain. By supporting and working with farmers, local and global agritech startups and entrepreneurs, corporate businesses, industry, researchers, and governments, F2F fast-tracks the development, commercialisation, and adoption of agtech on farm. F2F does this via its core business pillars of venture creation and growth (TEKLAB), accelerating the adoption of agritech solutions on farm (TEKFARM), and activating regional innovation ecosystems across Australia.

GROW is a global, impact focussed AgriFood Tech accelerator. GROW is a sister company to Farmers2Founders and is located in Singapore. Together we work closely to support founders to explore opportunities in Asia Pacific through our internationalisation programs, collective mentor and investor network.

KEY DATES:

Applications Close: 4 August 2024 Shortlist Interviews: 2- 4 September 2024 Virtual Sessions
Start:
16 September
2024

First Market
Visit:
14-23 November
2024

Second Market Visit: 13-22 February 2025







WHAT TO EXPECT:

- Connections and network: Introductions and engagement with network of mentors and industry partners in Australia; including connections to a national network of producers, research teams, and industry experts.
- Coaching and Resources: 1:1 dedicated support and access to trusted professional service providers to help fast-track expansion into Australia.
- Masterclasses, workshops and panel speakers: Online group learning insight sessions.
- Pitching opportunities: Access to investor, corporate and strategic partner networks in Australia.
- Innovation community: Plug into the Australian Agri-Tech ecosystem and engage with fellow entrepreneurs and events.
- **Local support:** Access to a national support team in Australia.
- Market visits: Two funded market visits to Australia are planned as part of this initiative. This includes the opportunity to engage and connect with leaders, farmers, innovators, researchers, universities, corporates, government and investors at Evoke Ag in February 2025: Asia Pacific's premier Agrifood tech event.

TO APPLY FOR THIS PROGRAMME, YOU MUST:

Be the CEO, founder, or senior decision maker in a UK based company

Be a business with fewer than 250 employees

Have a focus on Agri-Tech

WHAT IS THE COST?

Innovate UK will fund and organise group flights, group accommodation and group in-market travel for successful applicants. Only one representative from each company will be funded. On acceptance to the initiative a commitment fee of £2000 will be obtained from each delegate, which will be refunded on completion of the full activities. Non-completion after formal acceptance may result in forfeiting some or all the commitment fee.

HOW TO APPLY:

The Global Incubator Programme has a competitive application process where only the best applications will be successful following an evaluation process. Those shortlisted will be interviewed by a panel and finalists will undergo financial eligibility checks. Successful applicants will be notified by Friday 6 September and the programme will start the week of Monday 9 September. All applications must be made online through the Innovate UK Business Growth website and received no later than 23:59 on 4 August 2024. To support potential applicants, a briefing will take place on 2 July 2024.

Please note: Successful applicants will be expected to fully comply with any conditions of travel to Australia. The safety of our delegation is a priority.

Innovate UK is committed to improving the diversity of who we support. As such, we welcome applications from those under-represented in the Agri-Tech sectors.

ADDITIONAL INFORMATION & ASSISTANCE

To fill in the online application form, please visit the <u>Innovate UK Business Growth website</u>. For more information, assistance with your application or to discuss accessibility needs, please contact the global team at <u>global1@innovateukedge.ukri.org</u>.





