

Innovate UK's **Global Business Innovation Programme** helps businesses explore collaborative innovation and understand the landscape that exists in overseas markets. Join us to explore the Clean Growth opportunities in New York.

We are currently accepting applications for up to 15 companies specialising in clean growth technologies. We would welcome applications from innovative companies who could be developing technologies across a broad range of clean growth sectors including (but not limited to):

- Smart City (resource-productive and equitable solutions for urban development)
- · Smart Grid (utility solutions for digital, de-carbonised grid)
- Renewable Energy (geothermal, offshore wind, hydrogen, solar)
- Clean Transportation (electric and low emission vehicles, EV charging)
- · Advanced Buildings (energy efficiency, smart controls)
- Waste Management (circular economy, organic waste solutions)
- Agritech (crop analytics, urban sustainable farming)
- Carbon Capture and Utilisation (net-zero and carbon negative products, chemicals and materials)
- Climate Finance (climatetech enabling finance solutions, insurance innovation, carbon pricing and carbon markets solutions)

WHY THE US MARKET?

The US Government has pledged to cut US greenhouse emissions in half by 2030 and become carbon neutral by 2050. Most recently, the US passed the historic Inflation Reduction Act (IRA) in August 2022, which commits over \$400 billion to climate and energy-related provisions over the next ten years.

WHY NEW YORK?

New York has ambitious goals to address challenges in energy, water, waste, infrastructure, transportation, and resiliency, including a goal of 100% zero-emission electricity by 2040. To meet such goals of 100% zero-emission electricity by 2040, the state is targeting offshore wind, increased energy storage, and greater energy efficiency. This supplements New York's ongoing efforts to develop and deploy solar, wind, geothermal, and other renewable products and systems via established university-industry collaborations and state initiatives supported by the state's Clean Energy Fund and Green Bank.

NEW YORK CLIMATE WEEK

Climate Week NYC (22-29 September 2024), is an annual event showcasing climate action. It brings together leaders from business, government, and various sectors to discuss and promote efforts towards climate change mitigation. Participating in Climate Week NYC offers participants a chance to engage with industry leaders, learn about new climate strategies, and present innovative solutions in clean growth. This event provides a practical platform for networking and collaboration during a significant week dedicated to addressing global climate challenges.

Climate Week has over 600 events that can take various forms, such as panel discussions, workshops, exhibitions, performances, seminars, concerts, or community initiatives. The events are organised through ten themes, including Built Environment and Transport, Energy, Industry, Food, Environmental Justice, Health, Finance, Sustainable Living, Nature, and Policy.

Key programme dates

Applicant Briefing: 5th June 2024 3pm

Applications Close: 5th July 2024 Get ready Workshops: 21st - 22nd August 2024 (In person) Visit the Market: 21st - 27th September 2024 Exploit the Opportunity Workshop: 15th January 2025



WHAT TO EXPECT:

The Global Business Innovation Programme is structured around three main stages and each business will have a designated Innovate UK innovation & growth specialist to support them for the duration of the offering, including developing a work plan to capitalise on the opportunities identified. The three main stages of the Global Business Innovation Programme are:-

- Get ready: Two-day workshop to build knowledge and understanding of the market and potential opportunities, including how to do business, cultural aspects, how to protect your IP and training on how to better articulate your value proposition.
- Visit the market: Explore the innovation opportunities first-hand through meeting with key companies, research organisations and potential collaborators through pre-arranged meetings and organised matchmaking.
- **Exploit the opportunity:** An exploitation workshop and one-to-one support from an Innovate UK innovation and growth specialist to help you follow up and maximise the opportunities identified through the programme.

To apply for this initiative, you must:

Be a CEO, founder, or senior decision maker

Be a company with fewer than 250 employees

Be able to attend and complete all activities

What is the cost?

Innovate UK will fund and organise flights, accommodation, and any conference fees for successful applicants. Innovate UK will also pay for any reasonable adjustments throughout the initiative.

On acceptance, a commitment fee of £1000 will be obtained from each delegate, which will be refunded on completion of the full activities and agreed action plan.

Non-completion after formal acceptance may result in forfeiting some or all the commitment fees.

How to apply?

The application form can be found [HERE].

To support potential applicants, a briefing will take place at <u>3pm on 5th June 2024</u>. Register **[HERE]**.

The Global Business Innovation Programme has a competitive application process where only the best applications will be successful following an evaluation process.

All applications must be made online and received no later than 5pm on Friday 5th July 2024.

Innovate UK is committed to improving the diversity of who we support. As such, we welcome applications from under-represented groups.

Additional information & assistance:

Please note: Successful applicants will be expected to fully comply with any conditions of travel to the USA, as well as any local regulations. The safety of our delegation is our top priority.

For more information, assistance with your application or to discuss accessibility needs, please contact: Dr Dilruk Yahathugoda at dilruk.yahathugoda@innovateukedge.ukri.org

