

New Innovators May 2024 – Q&A Speaker Presentations 14<sup>th</sup> May 2024 Online



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Howard Partridge, Regional Manager East of England, Innovate UK

James Allen, Connected Innovation Programme Manager, Norfolk County Council

Julie West, Connected Innovation Programme Coordinator, Suffolk County Council

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**Deb Baldey**, Director Steels & Materials Inst, Swansea University



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## Welcome and Introductions

#### **Layla Burrows**

Regional Manager – Place & Levelling Up

#### **Jess Cook**

Programme Manager – New Innovators





### **Innovate UK**

- We are the UK's innovation agency
- We support business-led innovation in all sectors, technologies and UK regions
- A key delivery body of the Government's Innovation Strategy

## **Our Mission**

To help UK businesses grow through the development and commercialisation of new products, processes, and services, supported by an outstanding innovation ecosystem that is agile, inclusive, and easy to navigate.





#### **Innovate UK Launchpads**

Launchpads align with the Government's goals in the **Levelling Up White Paper** - dedicated programme of **regional investment** to build SME innovation clusters.

Each Launchpad supports a geographic cluster and businesses of all sizes (including micros, SMEs and large businesses), providing innovation funding, support, and networking opportunities to help businesses to innovate, grow and scale their businesses.

Developed in *co-creation with local leadership* - tailored to local ecosystems, each Launchpad includes:

- Small grants programme (New Innovators, Minimal Financial Assistance, Collaborative Research & Development)
- Wrap around business support
- Support for access to testbed and demonstration facilities
- Cluster management and leadership



## Our objectives for New Innovators

- The aim of this competition is to support ambitious UK registered micro and small businesses to develop highly innovative ideas that have a clear route to commercialisation and business growth.
- In partnership with the civic leaders named in each competition's documentation, we are tailoring our national funding products to have the most benefit on each local area's thematic priorities.
- Your project **must** use the funding to help grow your innovation activities, during and after your project, in the innovation cluster(s) outlined:

Coventry & Warwickshire	Immersive and creative industries centred in Coventry and Warwickshire in the West Midlands
Eastern England	Agri-tech and food technology centred in the Greater Lincolnshire Local Enterprise Partnership area, Cambridgeshire, Peterborough, Norfolk and Suffolk
North East England	Digital technologies centred in Northumberland, Tyne and Wear and County Durham
Northern Ireland	Life and health sciences centred in Northern Ireland
South West Wales	Net zero industries centred in Carmarthenshire, Pembrokeshire, Swansea and Neath-Port Talbot



# **New Innovators**







# New Innovators is only for micro & small companies that have not previously received Innovate UK funding.

#### The award will cover up to £50K for up to 6 months work to help you:

- develop both your idea and your business
- create a new revenue stream
- evidence and enable your market, funding and commercialisation plans
- show what's feasible, helping you decide whether to pursue your idea further
- catalyse further innovation on your path to commercial success
- respond to changing market conditions

70% of the grant will be paid up front to cover cash flow and help you make a quick start on developing your innovation and business



## In your application you need to demonstrate to us that you:

- have a great idea (The Idea, question 7)
- need public funding (Impact and Added Value, question 8)
- have the capability to deliver the project (Business Resources and Capabilities, question 9)
- will deliver the project (Workplan and Costs, question 10)

We also ask an important unscored question around your funding plans for the company that can support the success of the project (question 6).

Your idea must focus on how new technology can enable affordable, adoptable and investable innovation in the clusters.



#### **Contact**

#### **Customer Support Services**

0300 321 4357 (Monday - Friday 9-12pm and 2 - 5pm)

support@iuk.ukri.org



**Innovate UK** 

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Innovate UK
Business Connect

iuk.ktn-uk.org



## Innovate UK Business Growth

innovateukedge.ukri.org

