UKRI

Innovate UK

Welcome

Innovation in Professional and Financial Services Round 2

Applicant Briefing

Date: Tuesday 1st August 2023

The Briefing will start at 2pm

- We are currently on mute, whilst waiting for more people to join
- We will conduct a sound check before the Briefing starts
- Please ensure that you are dialled in, either by computer or phone, so that you can hear the briefing.
- If you have any audio issues, please dial in from a fixed line.
- The Briefing will be recorded and available for you

Delivered by Innovate UK and ESRC

Welcome & Introductions

Sarah Selwood -

Portfolio Manager

Competitions Team, IUK

Stephen Browning -

Challenge Director

Next Generation Services, IUK

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AI for Services Lead

IUK KTN

Agenda

- **Part 1**
  Intro to UKRI and IUK
  Scope
  Eligibility Criteria
  Q&A

- **Part 2**
  The Innovation Funding Service (IFS),
  Application Finances & Academic Partners

- **Part 3**
  Submitting your application, Assessment,
  Project Setup for successful applicants and
  reasonable adjustments
  Q&A

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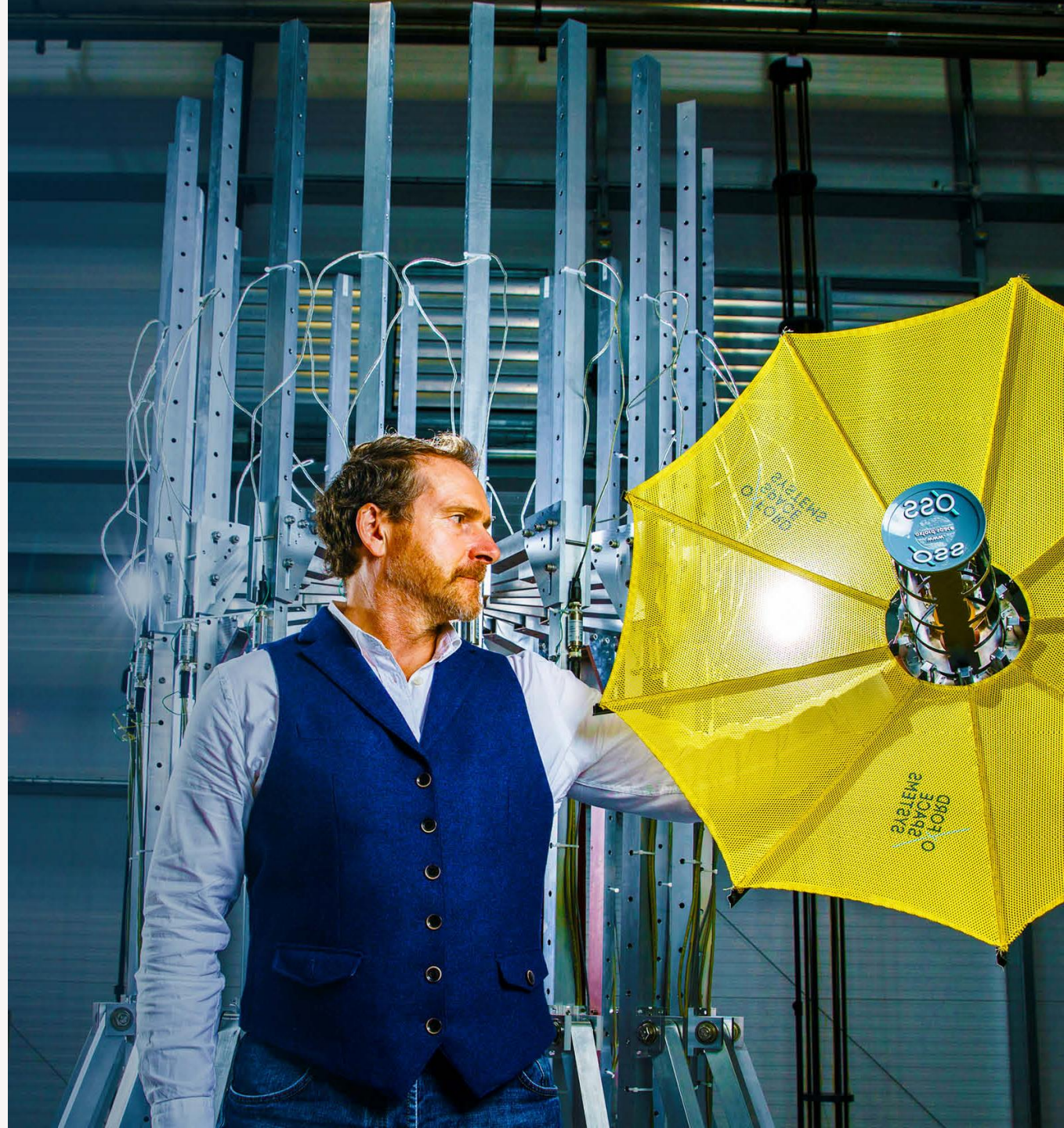
Introduction to UKRI and Innovate UK

UK Research and Innovation

We work with the government to invest over £7 billion a year in research and innovation by partnering with academia and industry to make the impossible, possible. Through the UK's nine leading academic and industrial funding councils, we create **knowledge with impact**.

UK RI

UK Research and Innovation

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Innovate UK

- We are the UK's innovation agency

- We support business-led innovation in all sectors, technologies and UK regions

- A key delivery body of the Government's Innovation Strategy

Our Mission

To help UK businesses grow through the development and commercialisation of new products, processes, and services, supported by an outstanding innovation ecosystem that is agile, inclusive, and easy to navigate.

UK ranks 4th in Global Innovation Index

- Innovation accounts for up to 50% of labour productivity growth.

- Firms that persistently invest in R&D have higher productivity.

- Innovating companies are more likely to export and generate growth.

Scope

Next Generation Professional and Financial Services

Overview of the programme

Professional and Financial Services are cornerstone of UK economy

- 14% of the economy
- £124bn exports, 2nd globally
- These sectors underpin the rest of the economy
  - £1 increase in legal services productivity →£3.5 increase across economy
- And society
  - Financial, advisory, legal support, insurance …

The Professional and Financial services sectors need help to innovate

- Low investment in R&D
- Legacy systems and / or business model barriers
- Risk aversion and cultural barriers
- Data in inappropriate forms and siloed across organisations
- Lack of knowledge and skills to innovate

- AI alone could increase GDP of these sectors by 10% by 2030
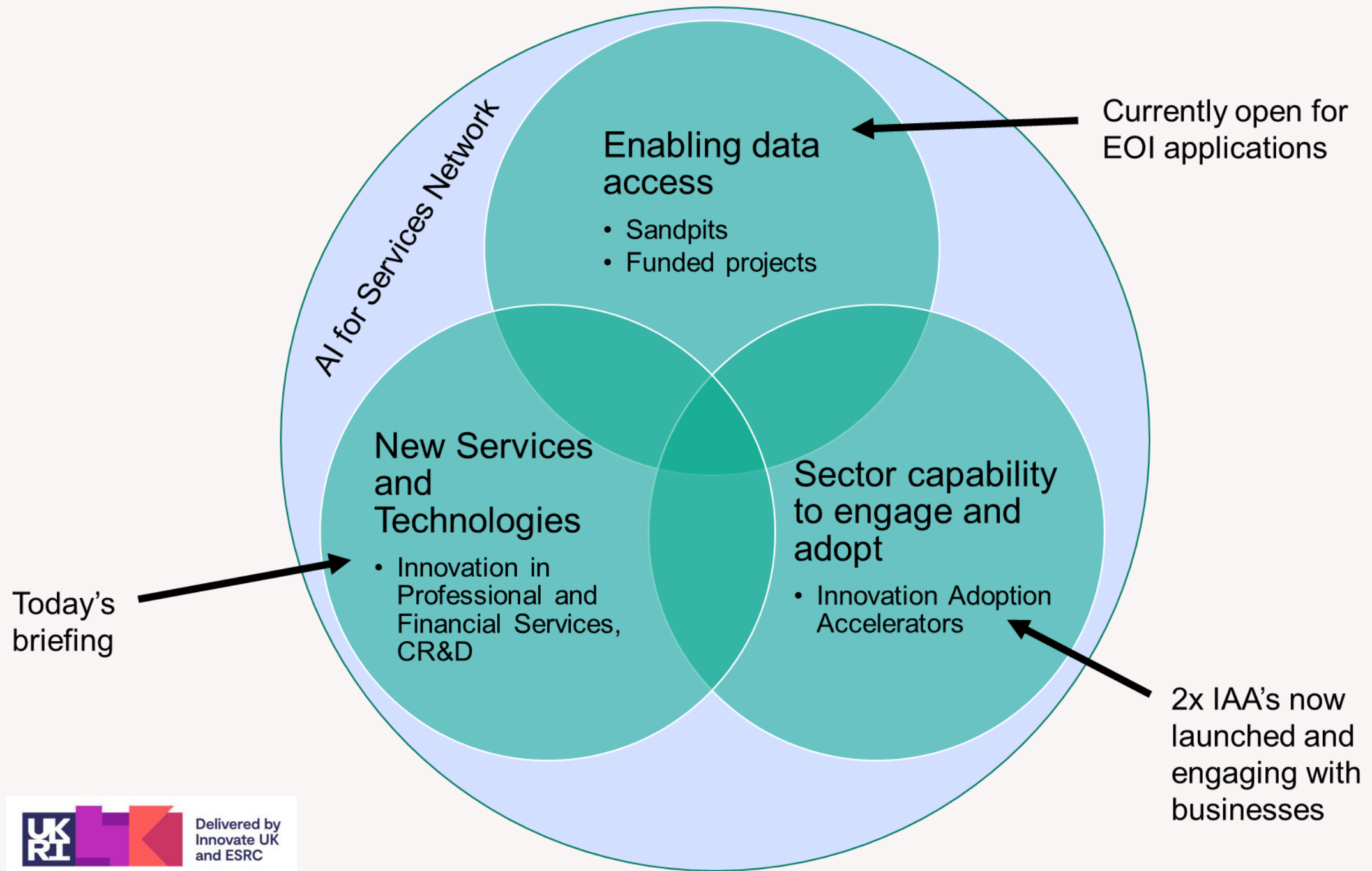
Transforming UK Professional and Financial Services by responsibly developing and deploying digital technologies to deliver world-leading services that increase the UK's productivity and competitiveness, drive economic growth and underpin societal and economic resilience.

Programme Objectives

1.Building the ability of the professional and financial services sectors to invest in, engage with, and responsibly adopt innovation

2.Increasing data access and developing and deploying the technologies to transform these services responsibly

3.Support these sectors to create new digitally supported services, maintain UK capability and to develop and expand into new domestic & international markets

4. Increase access to Financial & Professional services to under-served businesses and consumers

AI for Services Network

Enabling data access
- Sandpits
- Funded projects

New Services and Technologies
- Innovation in Professional and Financial Services, CR&D

Sector capability to engage and adopt
- Innovation Adoption Accelerators

Currently open for EOI applications

Today's briefing

2x IAA's now launched and engaging with businesses

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Innovation in Professional and Financial Services – CR&D competition

Scope

Innovation in Professional and Financial Service – CR&D

- Advance the Professional and Financial Services sectors by supporting them in the creation and adoption of digital approaches and new digitally supported services.

- Single company (SME) projects: £50,000 - £200,000 grants
- Collaborative projects: £50,000 - £500,000 grants
- Projects must start by 1 April 2024 and last between 6 and 18 months

Scope

- legal services

- accountancy and audit

- insurance

- open finance innovation

- financial planning and support for consumers and SME's

- financial regulatory compliance and financial crime prevention (such as fraud and anti money laundering)

- payments and transactions

- Underserved and excluded communities, individuals and businesses

Scope – proposals of particular interest

- projects that increase access of the services to underserved or excluded communities, individuals, and businesses

- cover more than one sector in scope

- address broad sector wide needs

- are multidisciplinary and include social science as well as science and engineering

- involve collaborations with professional and financial service providers (collaborative stream)

Out of Scope

- quantum technology development (use of existing quantum technologies in delivery of a service is in scope)
- climate finance
- development of new cryptocurrencies
- green finance
- where other Innovate UK funding support is available and more appropriate

Must include

- clear consideration of user experience and design
- consideration of broader, non-technical aspects including ethics, privacy, transparency and regulatory requirements
- consideration of barriers to adoption within these sectors and approaches to address them
- quantify how the solution will be exploited

Eligibility criteria

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Previously submitted applications

This competition **does** allow you to submit a previously submitted application.

Previously submitted application	Not a Previously submitted application
A previously submitted application is an application Innovate UK judges as <u>not</u> materially different from one you have submitted before (but it can be updated based on the assessors' feedback)	A brand-new application, project or idea that you have not previously submitted into an Innovate UK competition OR A previously submitted or ineligible application which: ✓has been updated based on assessor feedback ✓<u>and</u> is materially different from the application submitted before ✓<u>and</u> fits with the scope of this competition

Eligibility Criteria

	Single	Collaborations
Project Eligibility:	• Open to single applicants only. • Your organisation must be a UK registered micro, small or medium sized enterprise (SME). • Academic institutions and Research & Technology Organisations (RTO's) are ineligible. • Must carry out all of your project work in the UK and intend to exploit the results from or in the UK. • Sub-contractors are allowed.	• Open to collaborations only. • To lead a project your organisation my be a UK registered business of any size. • If you are a large organisation, include at least one grant claiming micro, small or medium sized enterprise (SME). • Academic institutions and Research & Technology Organisations (RTO's) cannot lead. • Must carry out all of your project work in the UK and intend to exploit the results from or in the UK. • Sub-contractors are allowed.
Total Project Grant:	Between £50,000 and £200,000	Between £50,000 and £500,000
Total Grant:	Up to £5m has been allocated across both Strands.	
Project Length:	Between 6 and 18 months, starting by 1st April 2024.	

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Types of organisations we fund

- Business – Small or Micro, Medium or Large registered in the UK
- Research Organisation (RO):
  - Universities (HEIs)
  - Not for profit distributing Research & Technology Organisation (RTO) including Catapults
  - Public Sector Research Establishments (PSRE)
  - Research Council Institutes (RCI)
- Public sector organisations and charities doing research activity

If you are 100% owned by a large parent company as a small subsidiary this means you are classed as a large company and will only be entitled to the relevant grant. For more information on company sizes, please refer to the company accounts guidance.

Compliance with the UK Subsidy Control Act 2022

The Subsidy Control Act represents a development of the UK subsidy control regime that came into effect at the end of 2020 as part of the implementation of the UK's commitments in the EU-UK Trade and Cooperation Agreement (TCA), this was officially recognised in April 2022. Please see the Subsidy Control Act Legislation : https://www.legislation.gov.uk/ukpga/2022/23/enacted and https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/1117122/uk-subsidy-control-statutory-guidance.pdf .

The set rules (typically GBER) which we previously relied on for the limits of what we could award, have now been replaced by internal decisions based on the new Subsidy Control Act 2022, and on policy, which will in turn set out bespoke eligibility requirements for each funding opportunity.

Innovate UK is offering funding for this competition in line with the UK's obligations and commitments to the Subsidy Control Act 2022. To ensure that Innovate UK remains compliant with the UK's international Subsidy Control Act 2022 duties in respect of:
- the EU-UK Trade and Cooperation Agreement;
- Article 10 of the Northern Ireland Protocol (successful applicants which are affected by the Northern Ireland Protocol will be funded in line with EU State aid regulations)
- Article 138 of the Withdrawal Agreement (some Union law applicable after 31 December 2020 in relation to the UK's participation in Union programmes and activities)
- the Subsidies and Countervailing measures within the WTO (ASCM)
- any other Free Trade Agreements active at the time of award

All awards will be conditional on compliance at all times with the UK's International obligations on Subsidy Control Act 2022 - this will be reflected in the terms and conditions of any award.

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Due Diligence

Under the Subsidy Control Act 2022, we will carry out financial health checks and ongoing concern assurances on your organisation.

Certify you are eligible

When submitting an application, you must certify that you are eligible for funding. If you are unsure, please take independent legal advice before applying. Should you be successful, we will complete these financial checks and assurances before confirming the grant offer.

- For more information on company sizes, please refer to the [Company accounts guidance](#).
- Further information is available on our website in the general guidance.

Eligibility Criteria - EU State Aid Regulations – Northern Ireland Protocol

If you are an applicant who is conducting activities that will affect trade of goods and/or electricity between Northern Ireland and the EU as envisaged by Article 10 of the Northern Ireland protocol, then you must apply under European Commission State aid rules.

Undertaking in Difficulty

For applicants subject to the European Commission State aid rules, you will be required to prove that they were not an "Undertaking in Difficulty" (UiD). We will ask for evidence of this.

This test applies to:
- companies that are more than 3 years old
- companies where more than half of its subscribed share capital has disappeared as a result of accumulated losses.
- your parent or holding company

Certify you are eligible

When submitting an application, you must certify that you are eligible for State aid. If you are unsure, please take legal advice before applying. Should you be successful, we will apply this test as part of our viability checks before confirming the grant offer.

Further information is available on our website in the general guidance under state aid.

If you are applying for an award funded under State aid Regulations, the definitions for company size are set out in the European Commission Recommendation of 6 May 2003.

Funding Levels

Funding for R&D projects is split in to 3 categories:
- Feasibility Studies,
- Industrial Research and
- Experimental Development.

For Feasibility Studies and Industrial Research projects, you could get funding for your eligible project costs of:
- up to 70% if you are a micro or small organisation
- up to 60% if you are a medium-sized organisation
- up to 50% if you are a large organisation

For Experimental Development projects which are nearer to market, you could get funding for your eligible project costs of:
- up to 45% if you are a micro or small organisation
- up to 35% if you are a medium-sized organisation
- up to 25% if you are a large organisation

For general guidance on what our research categories are please visit:
https://www.ukri.org/councils/innovate-uk/guidance-for-applicants/general-guidance/categories-of-research-and-development/#contents-list

Research Participation
Collaborations Strand only

The research organisations undertaking non-economic activity as part of the project can share up to 30% of the total eligible project costs. If your consortium contains more than one research organisation undertaking non-economic activity, this maximum is shared between them. Of that 30% you could get funding for your eligible project costs of up to:

- 80% of full economic costs (FEC) if you are a Je-S registered institution such as an academic.

- 100% of your project costs if you are an RTO, charity, not for profit organisation, public sector organisation or research organisation.

Number of Applications

Single Strand

- A [business](#) can apply as the lead for multiple applications across the 2 strands of the competition, but only one successful project will be funded.

Collaborations Strand

- A [business](#) can apply as the lead for multiple applications across the 2 strands of the competition, but only one successful project will be funded.

- Any organisation can collaborate in any number of applications

Other Innovate UK projects

If you have an outstanding final claim or Independent Accountant Report (IAR) on a live Innovate UK project, you will not be eligible to apply to this competition, as a lead or a partner organisation.

We will not award you any further funding if you:

- applied to a previous competition as the lead or sole company and were awarded funding by Innovate UK, but did not make a substantial effort to exploit that award

- applied to a previous competition as the lead or sole company and failed to comply with grant terms and conditions.

Key Dates

Timeline	Dates
Competition Opens	1st August 2023
Submission Deadline	11am on 27th September 2023
Applicants Informed	3rd November 2023
Project Start Date	by 1st April 2024

Scope & Eligibility Q&A

Delivered by Innovate UK and ESRC

Innovation Funding Service (IFS)

Searching for a competition and reviewing criteria

Innovation in Professional & Financial Services R2 Single

UK registered businesses can apply for a share of up to £5 million for projects that develop new products and services within Professional and Financial Services.

Eligibility
This competition is open to single applicants only.
To lead a project your organisation must be a UK registered micro, small or medium-sized enterprise (SME).

Open now
Opened: 1 August 2023

Closes: 27 September 2023

Innovation in Professional & Financial Services R2 Collaborations

UK registered organisations can apply for a share of up to £5 million for projects that develop new products and services within Professional and Financial Services.

Eligibility
This competition is open to collaborations only.

To lead a project your organisation must be a UK registered business of any size.

You must involve at least one micro, small or medium-sized enterprise (SME).

Open now
Opened: 1 August 2023

Closes: 27 September 2023

Funding competition
Innovation in Professional & Financial Services R2 Single

UK registered businesses can apply for a share of up to £5 million for projects that develop new products and services within Professional and Financial Services.

Competition opens: Tuesday 1 August 2023
Competition closes: Wednesday 27 September 2023 11:00am

[Start new application]

Or sign in to continue an existing application.

| Summary | Eligibility | Scope | Dates | How to apply | Supporting information |

Description

Innovate UK, part of UK Research and Innovation, will invest up to £5 million in innovation projects. The aim of this will be to advance the Professional and Financial Services sectors by supporting them in the creation and adoption of digital approaches and new digitally supported services.

This competition is split into 2 strands:

- Innovation in Professional and Financial Services – single applicants (this strand)
- Innovation in Professional and Financial Services – collaboration

Your proposal must show how you will help these sectors:

- to deliver better products and services
- increase access to these services
- make these services more effective for their customers

It is your responsibility to ensure you submit your application to the correct strand for your project. You will not be able to transfer your application and it will not be sent for assessment if it is out of scope.
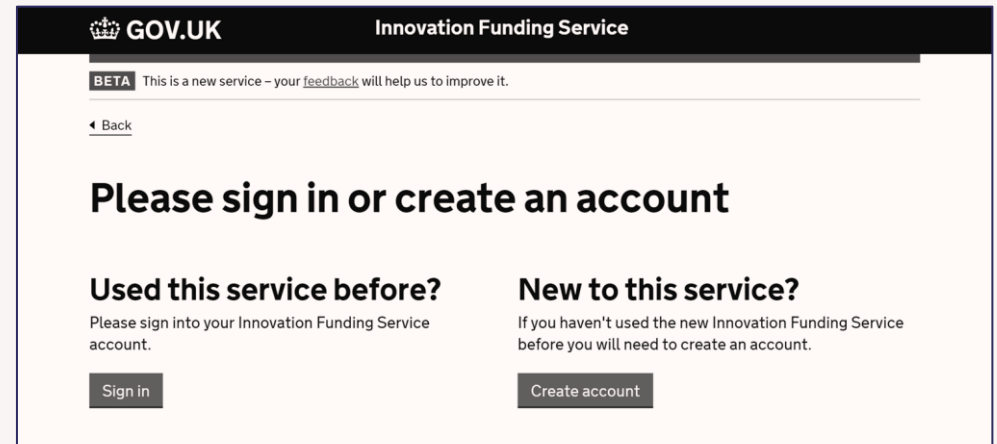
Lead Applicant: create an account

The lead applicant must create an account:

UK registered businesses

Use Companies House lookup as it speeds up our checks by providing your company number. You are unable to enter this at a later date.

Research organisations, academics and universities

Enter your information manually so you are not listed as a business on IFS and ensure you receive the correct funding.

Project Details

- **Application Team** - Collaborators can invite organisations who you are working with on the project. Contributors can invite colleagues from your own organisation to help you complete your application. All team members and Lead applicants must complete the Equality, Diversity and Inclusion survey embedded in IFS as part of your application.

- **Application Details** - Title, timescales, research category, innovation area and previously submitted application (y/n).

- **Subsidy basis** - Will the project, including any related activities, you want Innovate UK to fund, affect trade between Northern Ireland and the EU? All participants must complete this section.

- **Project Summary** - Short summary and objectives of the project including what is innovative about it.

- **Public Description** - Description of your project which will be published if you are successful.

- **Scope -** How does your project align with the scope of this competition? - If your project is not in scope, it will be ineligible for funding.

- **EDI Survey** – this must be completed for all parties.

- **Project Impact Survey –** this competition is being included in the Project Impact Survey, more details available here https://www.ukri.org/councils/innovate-uk/guidance-for-applicants/project-impact-guidance/what-the-project-impact-questions-are-used-for/

Application Questions

Detailed guidance is available on the IFS platform

Application Form		Appendix?
Question 1	Applicant location (not scored)	No
Question 2	Need or challenge	No
Question 3	Approach and innovation	Yes - optional
Question 4	Team and resources	Yes - optional
Question 5	Market awareness	No
Question 6	Outcomes and route to market	No
Question 7	Wider impacts	No
Question 8	Project management	Yes - mandatory
Question 9	Risks	Yes - mandatory
Question 10	Added value	No
Question 11	Costs and value for money	No

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Application Finances

To claim funding

Your business does not have to be UK registered with Companies House when you apply but it must be registered before you can receive funding.

You are unable to claim funding if:

- you are an overseas organisation, so your company number begins with FC
- your organisation is setup as a branch, so your company number begins with BR
- you are a collaboration with no formal structure of ownership or control, so your company number begins with ML
- you are a Crown Dependency:
  - if your company is based in Jersey, your company number begins with JE
  - if your company is based in Guernsey
  - if your company is based in the Isle of Man

British Overseas Territories

You are also unable to claim funding if your company is based in any of the British Overseas Territories (BOTs):

- Anguilla
- Bermuda
- British Antarctic Territory
- British Indian Ocean Territory
- British Virgin Islands
- Cayman Islands
- Falkland Islands
- Gibraltar
- Montserrat
- Pitcairn Islands
- Saint Helena, Ascension and Tristan da Cunha
- South Georgia and the South Sandwich Islands
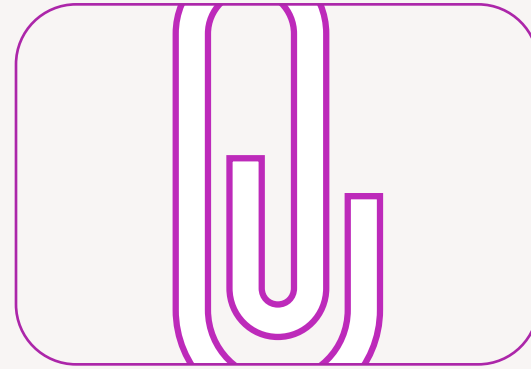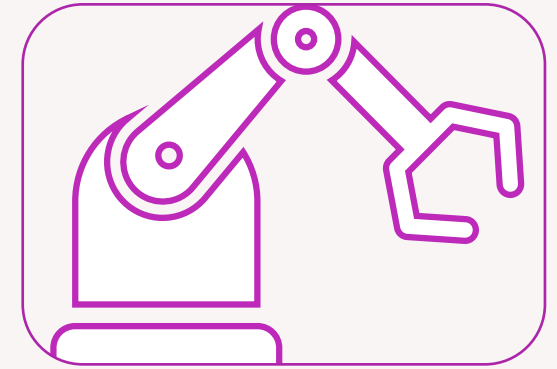- Turks and Caicos Islands
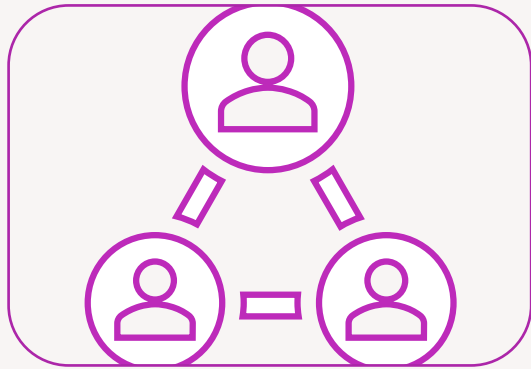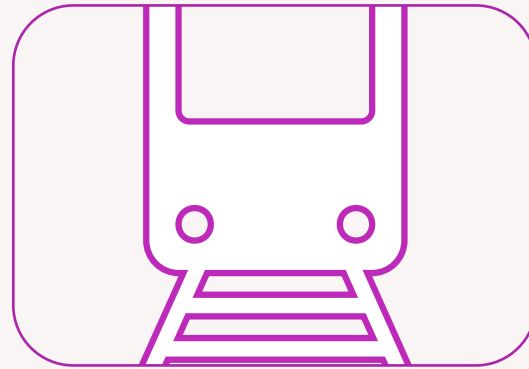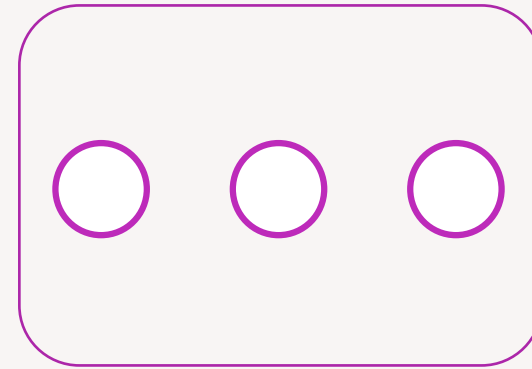
Your Project Cost Categories

Labour
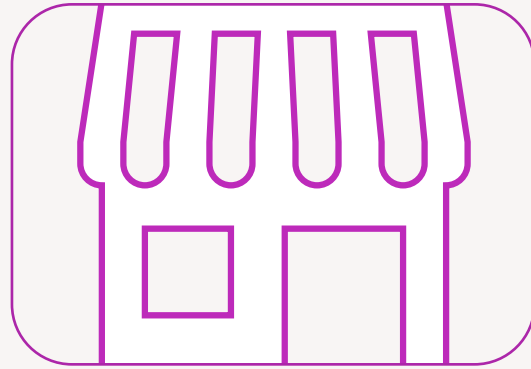
Overheads

Materials

Equipment Usage

Subcontractors

Travel & Subsistence

Other

Labour

Costs supported:
- Roles and number of days spent working on project (time sheets required)
- 262 work days per annum (less Public holidays and entitlement)
- paid by PAYE
- Employers NI, annual salaries, pension, Health insurance

Costs not supported:
- Dividends & bonuses
- Holiday (excluding that mentioned in eligible costs)
- Training days
- Names not roles assigned to project costs

Labour   £25,862 —

You can claim the labour costs of all employees you have working on your project.

▶ Labour costs guidance

If your application is awarded funding, you will need to account for all your labour costs as they occur. For example, you should keep timesheets and payroll records. These should show the actual hours worked by individuals and paid by the organisation.

Working days per year   [232]

Number of staff and roles within the project

Role within project	Gross employee cost	Rate (£/day)	Days to be spent by all staff at this grade	Total costs	
Project Manager	50000	£216	120	£25,862	Remove
	0	£0	0	£0	Remove

Add another role

Total labour costs **£25,862**

Material Costs

Costs supported:
- Off the shelf items via 3rd Party suppliers
- Items from stock with the replacement of items invoice (used as evidence of supply)

Costs not supported:
- Whole bulk buy invoices, when only partially used with project work
- Items from stock that aren't being replaced
- Equipment treated as assets

Materials   £10,000 −

You can claim the costs of materials used on your project providing:

- they are not already purchased or included in the overheads
- they are purchased from third parties
- they won't have a residual/resale value at the end of your project. If they do you can claim the costs minus this value

Please refer to our guide to project costs for further information.

▶ Materials costs guidance

Please provide a breakdown of the materials you expect to use during the project

Item	Quantity	Cost per item (£)	Total	
Software	1	10000	£10,000	Remove
	0	0	£0	Remove

Add another materials cost

Total materials costs   **£10,000**

Sub-contractors*

Costs supported:
- Justification required if non-UK supplier chosen
- Independent contractor via 3rd Party suppliers
- Linked supplier must be charged at cost
- Description of work covered

Costs not supported:
- Intercompany uplifts or profits
- Overseas contractors, if UK contractor available-without justification

*You will be required to provide invoices and a description of work

You can subcontract work if you don't have the expertise in your project team. You can also subcontract if it is cheaper than developing your skills in-house.

▶ Subcontracting costs guidance

Please provide details of any work that you expect to subcontract for your project.

Subcontractor name

Robotics experts ltd

Country where the subcontractor will work

UK

Role of the subcontractor in the project and description of the work they'll do

facilitation and availability of robotics labs

Cost

36795

Travel and Subsistence*

Costs supported:
- Rail, Car or Plane**
- Mileage at HMRC rate
- Hotel (Bed and Breakfast)
- Reasonable food costs(overnight stay only)

Costs not supported:
- Fuel
- First class travel
- Entertaining or marketing
- Visas
- Unreasonable food costs (overnight stay only)

*   You will be required to provide vouchers, tickets and invoices and

** must provide number of people travelling, the destination and purpose of visit

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Travel and subsistence   £ 3,000 ▲

You should include travel and subsistence costs that relate to this project.

Purpose of journey or description of subsistence cost	Number of times	Cost each (£)	Total (£)	
Travel to robotics labs for testing	12	100	£ 1,200	Remove
monthly project meetings	12	150	£ 1,800	Remove

Add another travel cost

Total travel & subsistence costs   £ 3,000

Overheads

Innovate UK's included costs are those incurred as a direct result of the project

Costs supported:
- Additional costs for administrative staff
- Day to Day Calculation for those people listed in the Labour Costs Table, multiplied by the numbers of days working on the project work.

Costs not supported:
- Excessive costs of Senior Managers only overseeing project activities
- Business as usual day to day rates for Administration Uplifts of any kind

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Overhead costs   £ 44,483 ▲

You can incur overhead costs associated with those directly working on the project as well as indirect (administration) overheads. To be eligible both overhead categories need to be directly attributable to the project. The indirect overheads need to be additional as well as directly attributable. Note that there are certain cost categories/activities which are not eligible. To find out which costs are ineligible/eligible refer to our project costs guidance.

▶ Overheads costs guidance

○ No overhead costs

⦿ 20% of labour costs

○ Calculate overheads

Calculate overheads

If you feel your overheads are higher than 20% you may calculate a value using the Innovate UK model in the spreadsheet available below. The model shows you which types of indirect costs associated with your project you may claim. For support with this option, please contact our Customer Support Service on 01793 44 2700. Any value claimed under this model will be subject to a review. This will assess the appropriateness of your claim if your grant application is successful.

Download the overhead calculation spreadsheet
Download as an Excel document overhead calculation spreadsheet.xlsx (16KB)
Download as an Open Office document overhead calculation spreadsheet.ods (10KB)

Upload your completed spreadsheet
No file currently uploaded

[+ Upload]

Capital Equipment Usage*

Costs supported:
- Usage costs for the period of use
- A justification if greater than expected Depreciation charge is included

Costs not supported:
- Purchase price of equipment
- Usage costs for the whole of the project period if only used for part of the time
- 100% write down within the project timeline**

Please provide your Fixed Asset Register
**If not applicable*

Capital usage   £750 —

You can claim the usage costs of capital assets you will buy for, or use on, your project.

▶ Capital usage guidance

Please provide a breakdown of the capital items you will buy and/or use for the project.

Item description

Laptop

New or existing item

(•) New   (○) Existing

Depreciation period (months)

24

Net present value at the start of your project or the price you bought it for (£)

2000

Residual value at end of project (£)

500

Utilisation (%)

50

Net cost

£750

Other*

Costs supported:
- Facility usage**
- Licence fees(or appropriate proportion)
- Miscellaneous(not covered in other categories)
- Quality certification***
- Specific PPE
- Dissemination costs
- Patent filing costs (for SMEs only) limited to £7.5k

Costs not supported:
- Facility charge rates
- Marketing
- Trademark
- Undefined mixed costs
- Contribution in kind
- Business as usual costs

*   You will be required to provide invoices and basis of daily rates

**   At daily or hourly cost

*** Where required for sign off

Other costs   £0 ▲

Please provide details of any project costs which cannot be covered by the other cost categories.

▶ Other costs guidance

Please note that legal or project audit and accountancy fees are not eligible and should not be included as an 'other cost'. Patent filing costs of new IP relating to the project are limited to £7,500 for SME applicants only. Please provide estimates of other costs that do not fit within any other cost headings.

Description and justification of the cost   **Estimated cost (£)**

	0

Add another cost

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Academic Partners

Why Je-S?

We use the Research Councils' Joint Electronic Submission System (Je-S) to collect academic finances.

The Je-S system automates the collection of Full Economic Costs (FEC) based costs from academic partners and tells them exactly what numbers should be used in the application form for their costs.

Also to collect project finance details from non-HEIs (e.g. RTOs) that are claiming they are carrying out academic quality work and want to be funded on an FEC basis.

Using Je-S means that Innovate UK follows standard Research Council guidelines on funding universities and enables Research Councils to easily co-fund Innovate UK projects.

The Je-S system is completely separate from Innovate UK and we cannot advise on its usage.

Project Costs – Academic Partners

Enter the TSB reference number here ⟶

Enter the TSB Contribution column figures from *your* J-eS output document into the project costs section of the application.

Upload the Je-S with council status form as a PDF at the bottom of the screen.

Any queries, contact Je-S Helpdesk (not Innovate UK)

- jeshelp@je-s.ukri.org
- 01793 444164

TSB reference
This number is found at the top of your Je-S form

My REF

Financial resources

Please enter the following costs from the summary of resources section on your Je-S form

Directly incurred	TSB Contribution (please refer to the TSB contribution column)
Staff	11
Travel & subsistence	22
Other costs	33
Subtotal	£ 66

Directly allocated

Investigators	44
Estates Costs	55
Other costs	66
Subtotal	£ 165

Indirect costs	77

Exceptions

Staff	88

Submitting your Application

Checking your finances are complete

As the lead, please check:

- All organisations have marked their finances as complete.

- Research organisation participation is no greater than 30% of the total project costs.

- IFS DOES NOT VALIDATE TOTAL PROJECT COSTS

Finances Summary

⚠️ **The following organisations have not marked their finances as complete:**
- EMPIRE LTD

Return to the finances section to complete your finances
This application cannot be submitted unless finances have been marked as complete by all partners.

		Total costs	% Grant	Funding sought	Other public sector funding	Contribution to project
Barry Shaw Experts Ltd Partner	✔	£230,162	70%	£161,113	£0	£69,049
EMPIRE LTD Lead organisation	⚠️	£282,655	70%	£197,859	£0	£84,797
University of Bath Partner	✔	£239,114	0%	£0	£0	£239,114
Total		£751,931		£358,972	£0	£392,959

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Editing a submitted application

test
Application number: 242
Competition: 599 Covid de minimis round 2

Awaiting assessment | **Application submitted**

Reopen

Reopen by clicking here

Terms and conditions
You must agree to these before you submit your application.

Award terms and conditions ✓ Complete

Review and submit 🖶 Print your application
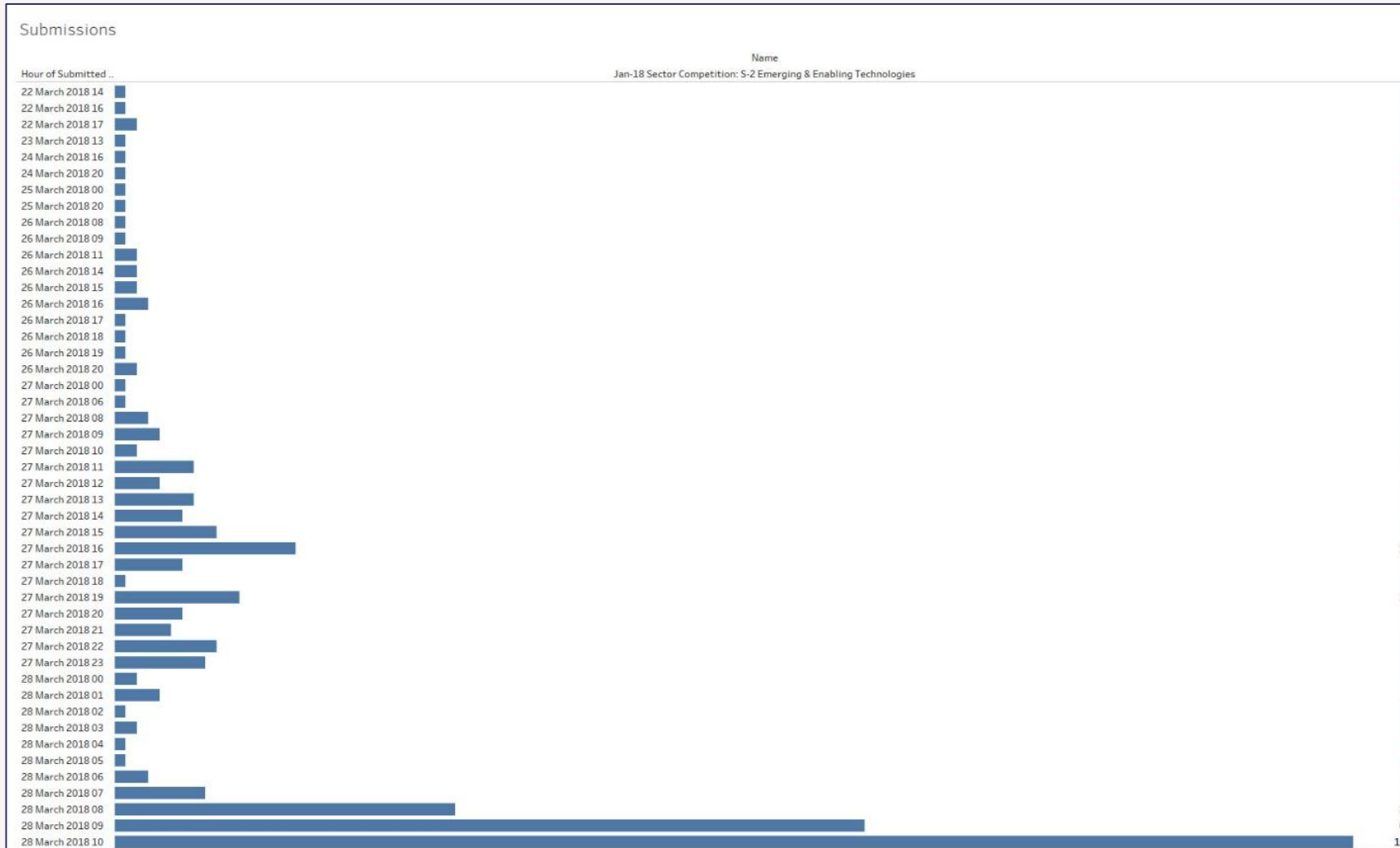
Remember to press 'Submit application'

Terms and conditions

Open all

Award terms and conditions ✓ Complete ✚

Submit application

Need help with this service? Contact us

Submit your application early!

Assessment

https://www.youtube.com/user/innovateuk

	How do our assessors assess?
1	Innovate UK · 3.2K views · 1 year ago
	2:33
2	How are successful applications selected for funding?
	Innovate UK · 9.6K views · 1 year ago
	2:39
3	What steps are there before a project starts?
	Innovate UK · 4.5K views · 1 year ago
	3:45
4	How are successful projects monitored?
	Innovate UK · 1.9K views · 1 year ago
	2:20
5	How successful applicants receive their funding.
	Innovate UK · 1.9K views · 1 year ago
	2:51

https://www.youtube.com/playlist?list=PLrMOhOrmeR6lTsx_bCczEIQTRH6ARdOFk

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Project setup for successful applicants

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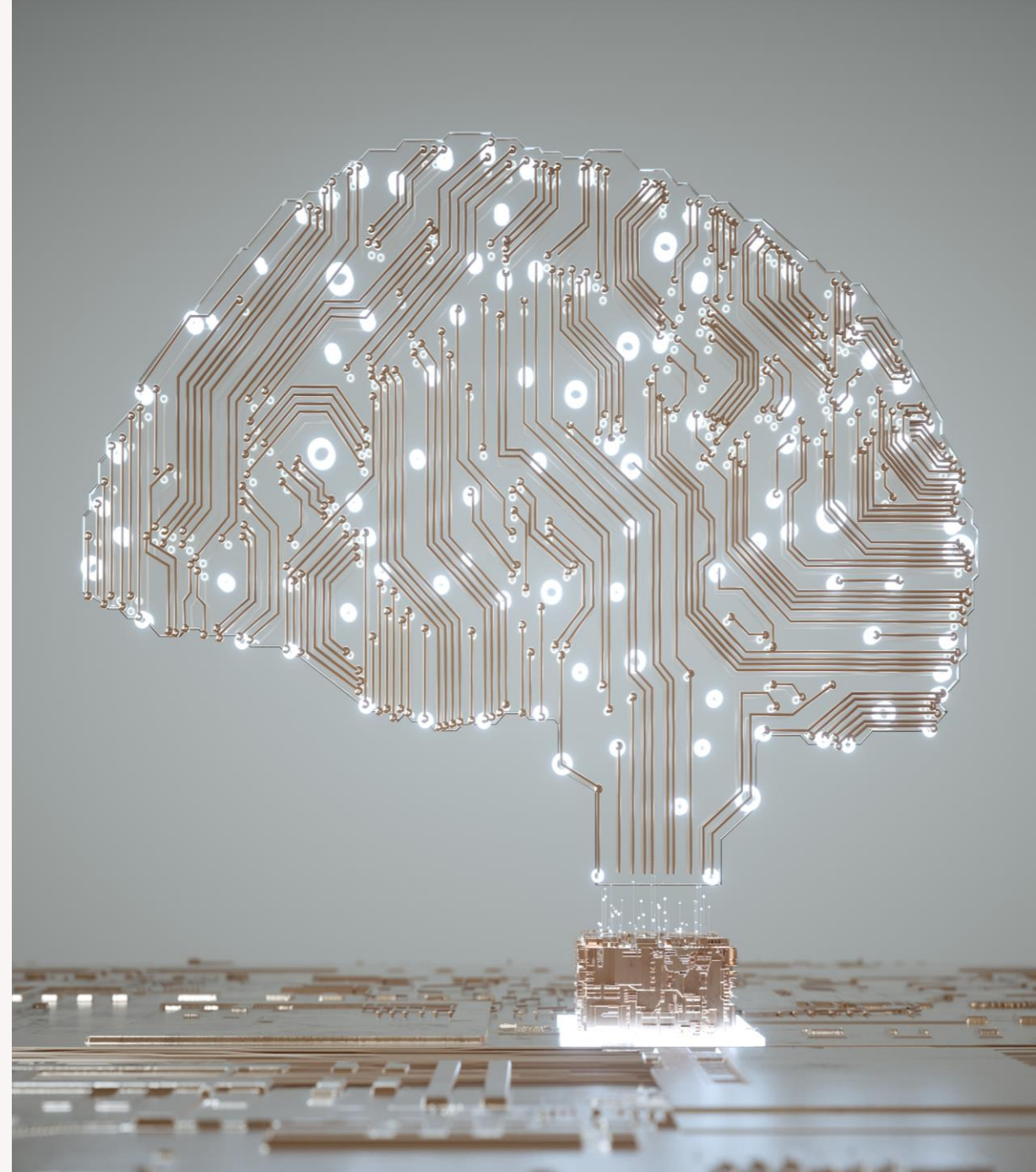
Notification

If you are unsuccessful in this competition

You can use the feedback from the assessors to develop your idea and apply into another competition that allows previously submitted applications

If you are successful in this competition

- you will be assigned a Delivery Executive who will guide you through the Project Set Up process
- you will have 7 days to complete the project team, project details and bank details
- you will then have **90** days to complete project set up – funding may be withdrawn if this is not completed within this timeframe

Please ensure all your contact details in the IFS portal are correct and up to date and that you regularly monitor it.

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Project set up

- All communication will be through IFS.

- Lead applicant must provide collaboration agreements and exploitation plans if applicable.

- Any partners with individual total project costs of **up to** £50,000 must provide evidence with a Statement of Expenditure (SoE).

- Any partners with individual total project costs **above** £50,000 must provide evidence with an Independent Accountants Report (IAR).

Project delivery

- All grants are paid quarterly in arrears and are only paid following quarterly reporting and necessary audits.

- Claims can only be made for costs incurred and paid between the project start and end dates.

- Monitoring of the project includes a visit from the appointed Monitoring Officer.

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Project Impact questions

- Each organisation in your application will complete the Project Impact questions within the 'Supporting information' section

- The Project Impact questions ask for data about your business and innovation and its contribution to the UK economy, society, and the environment

- Visit the Project Impact guidance page for more information, the types of questions you will be asked and how to get further support

- By providing this data, you are enabling us to better understand the impact of our support. It will help us identify success stories and provide evidence to government and the public of the value of supporting innovative businesses

For more information:

- Watch Our Impact Management Framework video here

- Watch How is the Project Impact data collected? video here

Additional Support

Innovate UK EDGE

*Bespoke growth and scaling support at the business end of innovation*

- Intensive growth and scaling support tailored to the needs of each of our ambitious innovation-driven clients

- Offered alongside project funding to Innovate UK award winners, most of whom engage us. We are also available to all high growth potential innovative small or medium-sized businesses*

- Engagement at early, growth and scaling stages, with our core high growth service and enhanced Scaleup Programme

- Delivered by 290 innovation and growth specialists embedded in regional ecosystems across the UK, including a board of expert scaleup directors

*subject to eligibility and currently in all nations and regions outside Scotland

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Innovate UK EDGE

An innovation and growth specialist, or scaleup directors, work with a company's leadership to hone its commercial strategy and help it take targeted action to, for example:

- Build investment readiness
- Manage innovation effectively
- Enter global markets
- Providing local to national to international growth and scaling support

UK RI
Innovate UK
EDGE
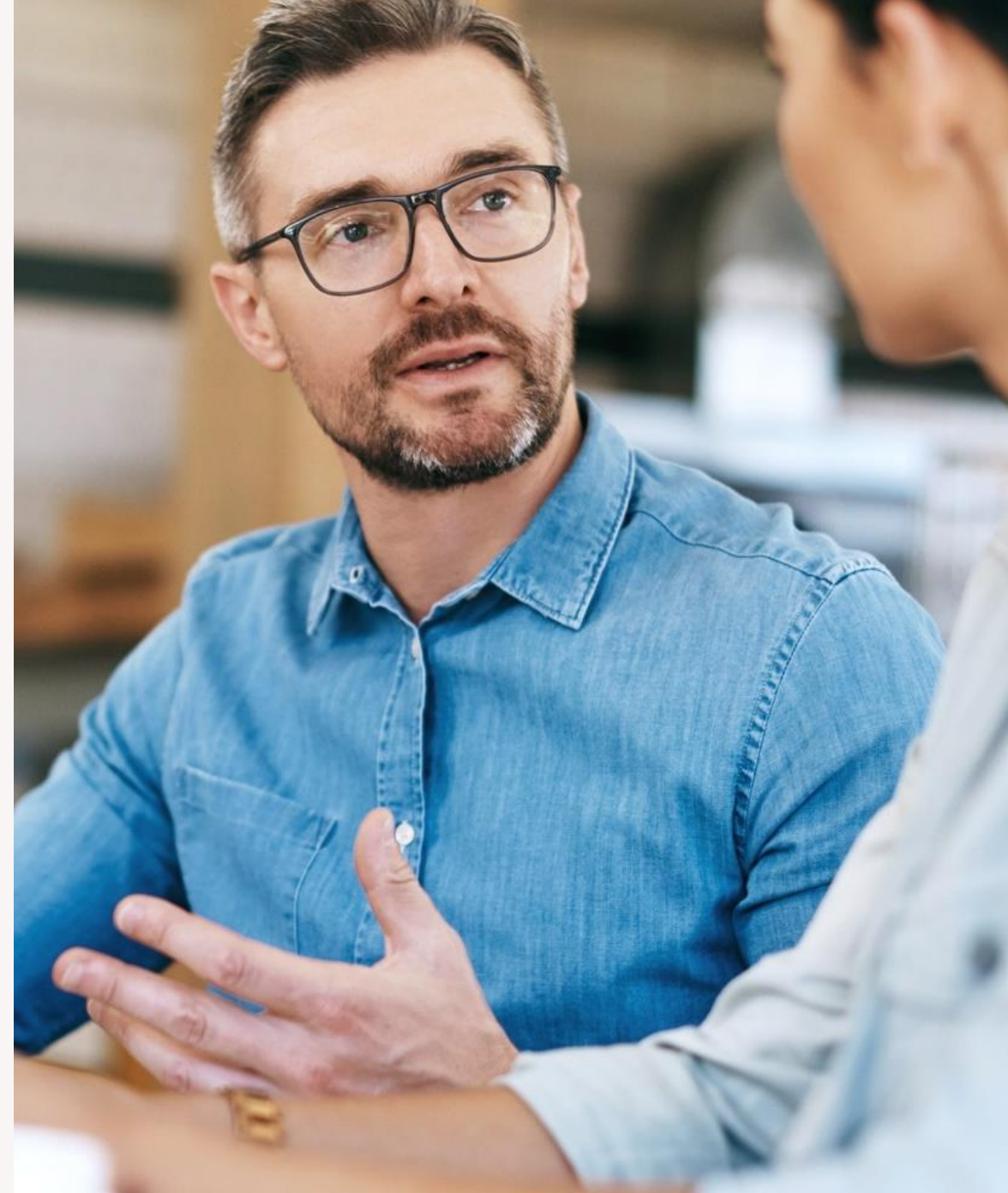
Equality, Diversity & Inclusion

- We are on a mission to embed Equality, Diversity, and Inclusion in everything we do, internally and externally.

- We believe that great ideas can, and do, come from anyone and everyone.

- We know that diversity and inclusion in businesses contributes to enhanced innovation, satisfaction, performance, and ultimately, commercial success.

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Available Support

- We welcome and encourage applications from people of all backgrounds and are committed to making our application process accessible to everyone.

- This includes providing support for people who have a disability or long-term condition and face barriers applying to us.

- So, if you would like any support, please contact our Customer Support Service Team on **support@iuk.ukri.org** or at **0300 321 4357**.

What to Expect

1.

Contact our Customer Support Services Team as early as possible – we suggest at least 15 working days before the deadline

2.

Complete a request form which will be sent to our partner Diversity & Ability (D&A)

3.

D&A will conduct a Discovery Conversation with you and make reasonable adjustments recommendations

4.

D&A will organise and deliver bespoke reasonable adjustments for and with you

5.

Submit your application – please do so well ahead of the deadline as extensions cannot be provided
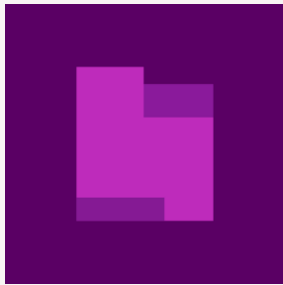
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D&A Diversity and Ability

Q&A

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Contact

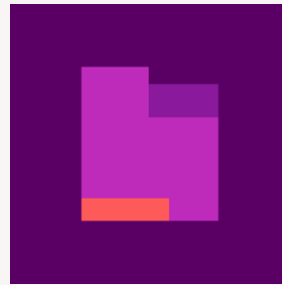## Customer Support Services

0300 321 4357 (Monday - Friday 9-5pm)

support@iuk.ukri.org

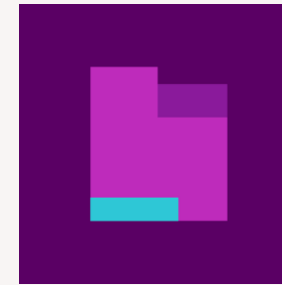**Innovate UK**
ukri.org/councils/innovate-uk

Innovate UK KTN
iuk.ktn-uk.org

Innovate UK EDGE
innovateukedge.ukri.org

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