

# Innovation loans

## Activity

(to 31st Dec '21)

£ **163m**  
Committed

£ **129m**  
Drawn

**208**  
Loans

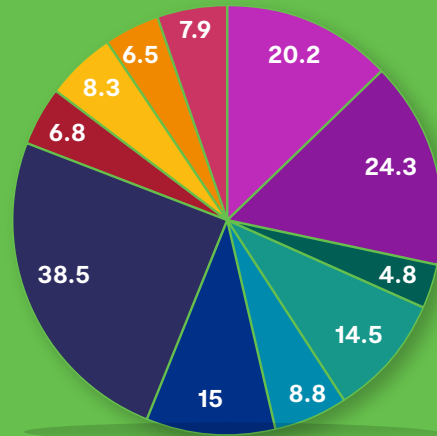
**191**  
Borrowers

£ **7m**  
Early repayments

c **1,000**  
Applications

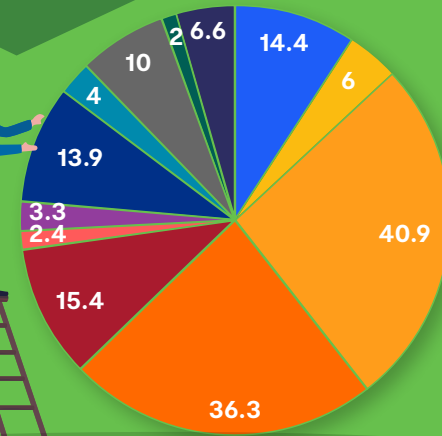


## Portfolio



Innovation loans by region (£m)

- South West
- South East
- North East
- North West
- East Midlands
- East of England
- Greater London
- Northern Ireland
- West Midlands
- Wales
- Scotland



Innovation loans by sector (£m)

- Professional / scientific
- Manufacturing
- Digital / software / technology
- Healthcare
- Management consultancy
- Food technology
- Energy
- Education
- Creative industries
- Transport
- Other



## Leveraging private investment

**58**  
borrowers

£ **110m**  
total funding raised

**33%**  
of portfolio

£ **1.8m**  
average raise



## Impacts

### Supporting growth (pilot programme evaluation survey respondents)\*

**346**  
jobs created

£ **44.7m**  
increase in turnover



### Delivering impacts (pilot programme evaluation survey respondents)

**100%**  
increased investment  
in R&D

**92%**  
progressed towards  
commercialisation

**72%**  
applied for  
IP protection

**60%**  
launched new  
products, services  
or processes

**84%**  
increased  
employment

**74%**  
unable to find  
alternative finance

\*the scaled up additional effect attributed to Innovation Loans